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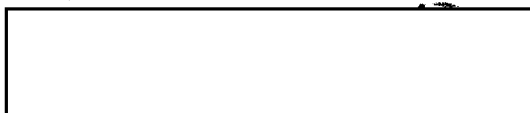
12 MAY 1965

MEMORANDUM FOR: Director of Budget, Program Analysis,
and Manpower

THROUGH : Director of Finance

SUBJECT : Balance of Payments Reporting

Transmitted herewith is the "balance of payments"
information covering the calendar quarter 1 January through
31 March 1965.



Chief, Monetary Division

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